

The Case for Manx Gas

A once-in-a-generation opportunity for the Isle of Man

£Bns+
Treasury
Revenue

0%
Risk to
Taxpayer

2050
Net Zero
Target



Energy security and economic benefits

- In this chaotic and uncertain world, local gas could provide a reliable source of affordable, **capped-price energy for the Island, independent of global shortages** and price shocks that we are now seeing.
- Our gas field is likely to be of such a size that only around 10% would be used on Island, with the remaining gas exported. This **would benefit the Isle of Man** to the tune of several billion pounds in tax revenue.



The potential Manx gas resource

- The Isle of Man is sitting on top of a significant gas resource that was discovered but not developed by BP in 1981. A gas field **worth billions** could be produced for the benefit of the Isle of Man.
- Contrary to popular belief, the cost of developing the field will be privately funded at **zero cost to the Manx government** and Manx taxpayer.



The transition to Net Zero

- As well as providing **affordable, secure energy**, local gas will enable a managed and fully funded shift to net zero by 2050. Beyond this date, gas will still be needed for the manufacture of vital materials.
- **Currently we rely on imported gas** that has a considerably higher carbon footprint than local gas. It makes environmental and economic sense to use our own.



Interaction with offshore wind development

- The proposed Mooir Vannin offshore wind farm and gas field are co-located and theoretically, could be developed together. This however is not trivial and requires early cooperation between Government and both developers. As things stand today, **the two projects cannot proceed together**, and without timely Government action there is a real risk that the Island ends up with neither.



How can we make it happen?

- The decision lies with Tynwald. **Please make sure you know where your candidate stands on Manx gas** ahead of the September election.